

Wayne Allard

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SENATOR ALLARD PRAISES TODAY'S NEW JOB CREATION NUMBERS

Department of Labor reports nearly a quarter of a million new jobs in May alone

WASHINGTON, D.C. – U.S. Senator Wayne Allard (R-Colorado) said Friday that the American economy is surging forward, citing U.S. Department of Labor figures released today showing U.S. employers added nearly a quarter of a million new jobs to their payrolls in May, while unemployment held steady at 5.6 percent.

“Our economy created 248,000 new jobs in May alone, substantially more than had been forecast. The 947,000 jobs created from March through May made that period the strongest of any three months in four years,” Senator Allard said. “Nearly 1.2 million jobs have been added since the start of the year.”

“We have now recouped all the jobs lost since the recession ended in November, 2001. This is tremendous news, proof positive that President Bush’s tax cuts were the best tonic possible for the economy,” the Senator said. “These gains are the result of the hard work of Americans and our pro-growth, pro-jobs policies that start with tax relief.”

“Virtually every major sector of the economy of added jobs in May, according to the Labor Department figures,” Senator Allard said. “New jobs are being created, and income is growing at twice the rate of last year. Business confidence has surged to a 20-year high.”

“The American economy remains the envy of the world. I find it interesting that President Bush’s opponents have gone suddenly silent about America’s great economic prospects, when it seems like just yesterday they were ridiculing the President’s tax cuts,” the Senator said.

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